Watt's New

Solar updates, industry news, and more

Welcome back to Watt's New!

The Greener Homes Loan may have wrapped up, but that hasn't slowed the solar momentum! This month, we're exploring how the Clean Technology Investment Tax Credit is driving new opportunities for businesses — and answering four key questions companies ask before making the switch to solar!

Clean Technology Investment Tax Credit: A Big Win for Businesses

If you own a business and have been thinking about going solar, there's a federal program that makes the numbers even more attractive! The **Clean Technology Investment Tax Credit (ITC)** is a **refundable tax credit that covers up to 30% of the cost** of eligible clean energy equipment — including solar panels and battery storage.

Here's how it works:

- **Who qualifies:** Incorporated businesses of all sizes can benefit. Whether you're running a small operation or managing a large facility, the ITC can offset a big portion of your solar investment.
- **What it covers:** Solar PV systems, energy storage solutions, and other clean technologies that help reduce emissions.
- **When it applies:** Projects installed between March 28, 2023 and December 31, 2033 are eligible for the full 30% credit.
- **Why it matters:** By lowering upfront costs, the ITC shortens your payback period and improves the long-term ROI of solar. Combined with utility savings, this is one of the best times to invest in clean energy for your business!

Curious what solar could do for your business? Reach out today and we'll walk you through the savings opportunities, including the ITC.

Learn More!

Four Questions Businesses Ask About Going Solar

Will solar work for my business?
Almost always, yes! Whether you run a retail shop, office, farm, or warehouse, if you have available roof or land space, solar can offset your energy use. Each system is custom-designed to fit your business's needs and energy profile.

How much does it cost, and how long is the payback?
Costs vary depending on system size and energy needs. With the 30% federal ITC and utility bill savings, most businesses see payback in **6-9 years**. After that, the savings continue for decades.

What happens on cloudy days?
Solar panels still generate electricity when it's cloudy, just at a lower output. Your system is tied to the grid, so you'll always have power — and on sunny days, the extra production balances things out.

What happens if my system produces more power than I use?
Excess energy flows back to the grid through your utility's net metering program. That means you earn credits on your bill, which you can use later when your system isn't producing as much — like at night or in the winter.

Have you heard about other incentives for commercial properties?
Learn more about the Capital Cost Allowance (CCA) program and the BC Hydro solar panel and battery storage rebate — both great ways to maximize your solar savings! Learn more on our website ☐ https://solosenergy.ca/commercial-incentives/

That's a wrap!

Are you ready to see how solar can power your business forward? Let's start the conversation today!

Let's talk!

We're here to help you make the switch to solar!

Have questions or ready to start your project? Give us a call:

Okanagan: 250-258-8344

Calgary: 587-299-3536

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