

Watt's New

Solar updates, industry news, and more



Welcome back to Watt's New!

The Greener Homes Loan may have wrapped up, but that hasn't slowed the solar momentum! This month, we're exploring how the Clean Technology Investment Tax Credit is driving new opportunities for businesses — and answering four key questions companies ask before making the switch to solar!



Clean Technology Investment Tax Credit: A Big Win for Businesses

If you own a business and have been thinking about going solar, there's a federal program that makes the numbers even more attractive! The Clean Technology Investment Tax Credit (ITC) is a refundable tax credit that covers up to 30% of the cost of eligible clean energy equipment — including solar panels and battery storage.

Here's how it works:

you're running a small operation or managing a large facility, the ITC can offset a big portion of your solar investment.

• What it covers: Solar PV systems, energy storage solutions, and other

• Who qualifies: Incorporated businesses of all sizes can benefit. Whether

- clean technologies that help reduce emissions.
 When it applies: Projects installed between March 28, 2023 and
- December 31, 2033 are eligible for the full 30% credit.
 Why it matters: By lowering upfront costs, the ITC shortens your payback period and improves the long-term ROI of solar. Combined with utility
- savings, this is one of the best times to invest in clean energy for your business!

 Curious what solar could do for your business? Reach out today and we'll walk

you through the savings opportunities, including the ITC.

Learn More!



How much does it cost, and how long is the payback? Costs vary depending on system size

a retail shop, office, farm, or

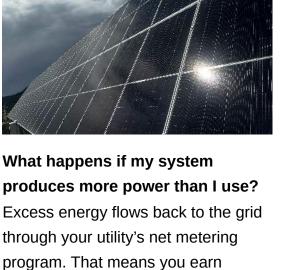
warehouse, if you have available roof or land space, solar can offset your energy use. Each system is custom-designed to fit your business's needs and energy profile.

Will solar work for my business?

Almost always, yes! Whether you run

and energy needs. With the 30% federal ITC and utility bill savings,

most businesses see payback in **6-9**years. After that, the savings continue for decades.





so you'll always have power — and

on sunny days, the extra production



credits on your bill, which you can use later when your system isn't producing as much — like at night or in the winter.

the winter.

Have you heard about other incentives for commercial properties?

Learn more about the Capital Cost Allowance (CCA) program and the

maximize your solar savings! Learn more on our website

\[\text{https://solosenergy.ca/commercial-incentives/} \]

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BC Hydro solar panel and battery storage rebate — both great ways to

That's a wrap!

Are you ready to see how solar can power your business forward?

Let's talk!

Let's start the conversation today!

We're here to help you make the

project? Give us a call:

switch to solar!

Have questions or ready to start your



Okanagan: <u>250-258-8344</u> Calgary: <u>587-299-3536</u>

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